

Board of Directors Listening Session - RECAP

- More than 40 individuals and organizations spoke to or submitted comments online for TVA's Board of Directors as part of our public listening session yesterday.
- These voices represented a wide cross-section of stakeholder interest across this region, including:
 - County and economic development agencies
 - Environmental organizations
 - Industrial energy consumers
 - Regional farmers
 - Public power partners such as Local Power Companies and Tennessee Valley associations
 - Non-profit organizations
 - And citizens
- Listening Session comments centered on the following main themes:
 - Local Power Company leaders discussed the ongoing need for additional flexible, dispatchable

generation capacity to meet growing demand with affordable and reliable energy. This includes maintaining existing assets, building gas and new nuclear generation, and integrating greater amounts of solar/renewable resources.

- Multiple comments were made on the value of solar energy, including the economic development benefits from U.S. clean energy manufacturing and construction, local tax revenue, helping meet carbon-free energy goals and reducing the need for future fossil fuel investments. Some speakers voiced concern around the loss of farmland as solar projects are developed.
- Speakers discussed the positives and negatives of TVA's use of fossil fuels. Positives noted were regional and national energy security, the reliability of coal and gas generation in a time of growing demand, and the economic benefits of assets such as the Red Hills mine and coal plant in Choctaw County,

Mississippi. The negatives of fossil fuels discussed were their contribution to climate change, potential environmental impacts, and the impact of gas pipelines and generation facilities in rural regions such as Cheatham County, Tennessee.

- Speakers discussed TVA's Integrated Resource Plan development, including ensuring opportunities for public input, placing appropriate value on renewable energy and ensuring transmission interconnection efficiencies for renewable projects.
- Speakers also addressed Tennessee River management issues, such as riverbank erosion and stability projects, and aging lock infrastructure.
- We appreciate everyone who took the time to speak at the TVA listening session and submit comments through email or the TVA website.
- Are there any questions or comments from the Board?