

PROPOSED BOARD RESOLUTION
(TVA Strategic Elements)

WHEREAS, TVA's integrated planning process consists of periodically reassessing its strategic direction in line with its core mission of service, as outline in the TVA Act;

WHEREAS, pursuant to that process, TVA develops and Strategic Priorities and Strategic Elements, which are designed to ensure alignment between TVA's strategic objectives and operational activities;

WHEREAS, beginning in April, 2024, TVA management reviewed its Strategic Priorities and Strategic Elements with the five committees of the TVA Board, seeking input from each Committee on proposed changes to the Strategic Elements based on each Committee's jurisdiction over specific strategic focus areas;

WHEREAS, Committee members provided feedback to TVA management on proposed changes to TVA's Strategic Elements to further refine TVA's strategic direction;

WHEREAS, Attachment 1 to this resolution is a copy of TVA's Strategic Elements, grouped within each of the corresponding Strategic Priorities, which incorporates feedback management has received from the Committees;

WHEREAS, the Board finds that the Strategic Elements will help ensure alignment for TVA as it establishes new operational priorities, as they will serve to inform TVA's actions over the coming years, including the metrics and goals TVA will use to establish performance measures for TVA employees;

BE IT RESOLVED, That the Board of Directors hereby approves the Strategic Elements included in Attachment 1 to this resolution.

**Approved by TVA Board of
Directors**

August 22, 2024

ECM

ASSISTANT SECRETARY

Strategic Elements



People Advantage

Foster a culture that embraces, adapts quickly to, and anticipates changes needed for TVA to excel in the future public power utility marketplace

Support inclusion with diversity efforts to attract and retain the best talent for TVA

Deliver an efficient and agile HR service model that enables enterprise effectiveness

Develop the next generation of TVA leaders



Operational Excellence

Nation's top nuclear fleet by 2025

Achieve leading operational performance by managing the generation fleet based on the mission of each asset

- Gas and hydro to top quartile
- Coal fleet based on end of life

Increase generation and transmission capacity while fostering excellence in project management and construction

Advance TVA's grid capabilities to increase flexibility for future additions and to meet the reliability and resiliency needs of the future

Accelerate the deployment of existing clean technologies including solar, storage, energy efficiency, and demand response



Financial Strength

Maintain financial health while funding TVA's energy transition

Ensure sufficient revenues to meet financial commitments (revenue requirements)

Evolve the public power model while incorporating Valley Vision 2035



Powerful Partnerships

Build partnerships and community connections to enable solutions

Champion the public power model through the region's energy expansion

Align with our customers and economic development agencies to target industries that are critical to the Valley's long-term success

Responsibly foster excellence in natural resource management and environmental stewardship as we transition to the energy system of the future



Igniting Innovation

Advance energy transformation in the Valley through leveraging technology and innovation in all our work

Refine innovation framework to align with TVA's strategic intent

Support the development of new technologies to further accelerate decarbonization and prepare to deploy commercially viable technologies