

PROPOSED BOARD RESOLUTION
(Selection of Board Chair)

WHEREAS in accordance with Section 2(a)(2) of the Tennessee Valley Authority (TVA) Act of 1933, as amended, the Board selects one of its members to act as Chair of the Board (Chair);

WHEREAS the term of the current Chair, Joe Ritch, ends on May 18, 2025;

WHEREAS Section 1.1 of the TVA Bylaws provides that the Board shall select a new Chair at least 30 calendar days prior to the end of the term of the then-current Chair; and

WHEREAS on January 22, 2025, the People and Performance Committee approved recommending that Bill Renick be nominated to serve as Chair Elect, with his term as Chair commencing on May 19, 2025;

WHEREAS the Board also believes that Bill Renick should be nominated as Chair Elect, and that he should assume the role of Board Chair on May 19, 2025, or earlier if a successor to Director Ritch takes office before that date or Director Ritch is otherwise unable to serve as Chair;

BE IT RESOLVED That the Board approves the selection of Bill Renick to serve as Chair Elect and to serve as Chair for a term of two years commencing on the earlier of (1) May 19, 2025, or (2) Director Ritch's successor to the TVA Board taking office, or (3) Director Ritch otherwise being unable to serve as Chair.

**Approved by TVA Board of
Directors**

February 13, 2025

JLG

Assistant Secretary