



1101 Market Street, Chattanooga, Tennessee 37402

TVA Notice

Cullman Electric Cooperative (CEC) submitted a request for TVA to authorize a proposed investment of electric system revenues in its broadband entity, Cooperative Connection LLC d/b/a Sprout Fiber Internet, (Sprout) to support the deployment of commercial broadband. CEC is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between CEC and TVA. TVA has reviewed CEC's request and hereby gives notice that TVA has authorized CEC to invest electric system revenues in Sprout in an amount not to exceed \$2,000,000 for 10 years. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on consumers.

CEC must enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect electric consumers.

If you have questions or need additional information, please contact CEC's Tim Culpepper at Post Office Box 1305, Cullman, AL 35056, (256) 737-3240, or timc@cullmanec.com.