



1101 Market Street, Chattanooga, Tennessee 37402

TVA Notice

Cumberland Electric Membership Corporation (CEMC) submitted a request for TVA to authorize a proposed investment of electric system revenues in Cumberland Connect LLC to support the deployment of commercial broadband. CEMC is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between CEMC and TVA. TVA has reviewed CEMC's request and hereby gives notice that TVA has authorized CEMC to invest electric system revenues in Cumberland Connect LLC in an amount not to exceed \$41.4 million for 18 years. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on consumers.

Cumberland Connect LLC must enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect electric consumers.

If you have questions or need additional information, please contact CEMC's Mark Cook at Post Office Box 3300, Clarksville, Tennessee 37043-3300, 931-645-2481, or mcook@cemc.org.