



1101 Market Street, Chattanooga, Tennessee 37402

TVA Notice

Joe Wheeler Electric Membership Corporation (JWEMC) submitted a request for TVA to authorize a proposed investment of JWEMC's electric system revenues in its broadband entity, JWEMC Communications, LLC, to support the deployment of commercial broadband. JWEMC is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between JWEMC and TVA. TVA has reviewed JWEMC's request and hereby gives notice that TVA has authorized JWEMC to invest electric system revenues in JWEMC Communications, LLC in an amount not to exceed \$7,000,000 for 19 years. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on consumers.

JWEMC Communications, LLC, is required to enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect electric consumers.

If you have questions or need additional information, please contact JWEMC's Michael Cornelison, Director of Communications, at P.O. Box 460, Trinity, Alabama 35673, (256) 552-2300, or mcornelison@jwemc.org.