



1101 Market Street, Chattanooga, Tennessee 37402

TVA Notice

Knoxville Utilities Board (KUB) submitted a request for TVA to authorize a proposed investment of electric system revenues in its Fiber Division to support the deployment of commercial broadband. KUB is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between KUB and TVA. TVA has reviewed KUB's request and hereby gives notice that TVA has authorized KUB to invest electric system revenues in the Fiber Division in an amount not to exceed \$55,000,000. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on consumers.

KUB must enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect electric consumers.

If you have questions or need additional information, please contact Jamie Davis, Vice President, by email using BroadbandFeedback@kub.org or by phone at 865-524-2911.