



1101 Market Street, Chattanooga, Tennessee 37402

## **TVA Notice**

Lenoir City Utilities Board (LCUB) submitted a request for TVA to authorize a proposed investment of LCUB's electric system revenues in its broadband division to support the deployment of commercial broadband. LCUB is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between TVA and LCUB. TVA has reviewed LCUB's request and hereby gives notice that TVA has authorized LCUB's electric division to invest electric system revenues in its broadband division, in an amount not to exceed \$21,726,862 for 9 years. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on LCUB's electric consumers.

LCUB's broadband division is required to enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect LCUB's electric consumers.

If you have questions or need additional information, please contact LCUB's Jeremy Walden (Director of Engineering) at 7698 Creekwood Park Boulevard, Lenoir City, TN 37772 or by email at [jwalden@lcub.com](mailto:jwalden@lcub.com) or by phone at (844) 687-5282.