



1101 Market Street, Chattanooga, Tennessee 37402

TVA Notice

Tennessee Valley Electric Cooperative (TVEC) submitted a request for TVA to authorize a proposed investment of electric system revenues in its broadband entity, TVEC Connect, to support the deployment of commercial broadband. TVEC is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between TVEC and TVA. TVA has reviewed TVEC's request and hereby gives notice that TVA has authorized TVEC to invest electric system revenues in TVEC Connect in an amount not to exceed \$2,800,000 for 20 years. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on consumers.

TVEC must enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect electric consumers.

If you have questions or need additional information, please contact tveconnect.com or Joey Foster, Director IT, P.O. Box 400, Savannah, TN 38372, 731-925-4916.