

Strength & Stability



The Tennessee Valley Public Power Model delivers unmatched value with low, stable rates. TVA's competitive service is sustained through disciplined financial management and reduced fuel and operating costs.

Effective Wholesale Rates **Flat, Stable and Low**

For past seven years and through next decade

2021 Projection is that **TVA's Effective Rate,** Including base rate and fuel, will be **Lower than it was a Decade Ago**

Residential Rates **Lower than 70% of the top 100 U.S. Utilities**

Based on EIA data for CY 2019

Industrial Rates **Lower than 90% of the top 100 U.S. Utilities**

Based on EIA data for CY 2019

Sustained \$800 Million Annual Operating Cost Reductions

\$1 Billion Annual Fuel Cost Reductions Lowest fuel costs in over 10 years

Reduced Total Financing Obligations **To \$21.4 Billion**

From peak-level of near \$28 Billion in 1996

Entirely Self-Funded Since 1999

