

State Profile: Tennessee, USA

Global Business leader

Tennessee has emerged as a prime location worldwide for manufacturing facilities, data centers, research facilities and international headquarters. Almost 800 foreign-owned firms from 36 different countries operate in the state, representing a capital investment of more than \$23 billion.

Tennessee exported more than \$25.9 billion in merchandise to countries around the globe in 2010. The Canadian Provinces are Tennessee's largest trading partners and an estimated \$7.1 billion worth of goods were exported to our North American neighbors in 2010.

The international team includes Nashvillebased recruiters, an office in Bejing, China and global representatives in Canada, Germany and Japan.

Tennessee's Domestic Exports by Commodity (\$000,000)



Total – 25.92

- Transportation equipment 4.95
- Chemicals 4.05
- Computers and Electronic products 3.72
- Miscellaneous manufactured commodities 3.11
- Machinery, except Electrical 2.28
- Agricultural Products 1.12
- Fabricated Metal Products 0.77
- Others 5.95



Where innovation thrives

Tennessee is good for businesses around the globe, offering a beneficial labor environment, productive workforce, wonderful quality of life and a wealth of technology resources. With a focus on education and innovation, Tennessee is home to top research universities and facilities, including Oak Ridge National Lab that houses some of the world's fastest supercomputers.

Located in the heart of the South, Tennessee also offers a central location and strong transportation infrastructure. The state provides access to eight major interstates, with 75 % of the U.S. population within a day's drive, and six commercial airports, including the world's busiest freight airport in Memphis.

Contact us

 Website:
 www.investtennessee.org

 Telephone:
 1 877 768 6347

 1 615 741 1888

 Email:
 Lori.Odom@tn.gov

Capital:

• Nashville

Population:

• 6,296,254 (US Census 2009)

Area:

- 109,152 square km
- 42,146 square miles

Government:

 Governor Bill Haslam (Republican)

Currency:

- \$1 USD = 0.975 CAD
- \$1 USD = 0.73 EUR (CNN Money, March 2011)

Labor Force (June 2010):

- 3,056,300
- 10.1 % unemployment rate

Emerging Sectors:

- clean technology
- medical devices
- life sciences & biotechnology
- logistics & distribution
- advanced manufacturing
- corporate headquarters relocation

Traditional Sectors:

- agriculture
- automotive
- manufacturing
- warehouse & distribution

Top Export Markets:

- Canada
- Mexico
- China

Major Employers:

- FedEx
- Eastman Chemical Co
- Nissan North America
- McKee Foods Corporation
- Gaylord Entertainment Co
- International Paper Co

Total Annual Exports:

\$25.9 billion (2010)