

# Valley Renewable Energy Solutions Guide



## **ONSITE SOLUTIONS**

## **OFFSITE SOLUTIONS**

		GREEN CONNECT	DISPERSED POWER PRODUCTION	GREEN INVEST	GREEN SWITCH	GREEN FLEX
LOCATIO	ON	On-site	On-site	In the Tennessee Valley <sup>†</sup>	In the Tennessee Valley <sup>†</sup>	Delivered to the Valley <sup>††</sup>
СОММІТ	TMENT	NA	5 Years	Up to 20 Years	Short term	1 Year
\$ PRICE/O	CREDIT	No generation credit, no purchased power	TVA's monthly avoided cost (-\$0.025/kWh credit)	Market-based	\$2/200 kWh \$0.01/kWh***	\$3.00/REC
MINIMU	M CUSTOMER TMENT	Private-scale	≤ 80 MW	≥ 1 MW	≥ 200 kWh ≥ 1 kWh***	≥ 2,000 MWh
CERTIFICATION		NA*	NA	NA	Green-e® Energy	Green-e® Energy
ALSO AVAILABLE TO RESIDENTIAL CUSTOMERS		<b>⊘</b> *	•		•	
TECHNOLOGY	WIND SOLAR BIOMASS		<b>Ø</b>	TVA procures renewables to meet up to 100% of customer's load	•	•
TECHNOLOGY	BIOMASS OTHER	Solar + Storage	Co-generation**	meet up to 100% of customer's load		

<sup>\*</sup>Available to Residential Rate Customers only. Installation verification performed by program staff.

## WHAT IS A REC?

A renewable energy certificate (REC) is a tradeable, non-tangible commodity that represents the property rights to the environmental, social and other non-power attributes associated with 1 MWh of electricity that was generated and delivered to the electricity grid from a renewable energy source.



<sup>\*\*</sup>Must obtain Qualifying Facility status if generation facility has maximum net power production capacity over 1 MW, per Federal Energy Regulatory Commission requirements.

<sup>\*\*\*</sup>This enrollment option is currently offered by Middle Tennessee Electric (MTE) and Knoxville Utilities Board (KUB).

<sup>†</sup>Generation locations include: AL, GA, KY, MS, NC, TN, or VA.

<sup>&</sup>lt;sup>††</sup>Generation locations include: Iowa, Illinois, or Kansas.

## HELP YOUR CUSTOMERS FIND THE RIGHT SOLUTION

This guide is designed to help you find the right renewable energy solution to meet the needs of your B&I customers. The overview page touches on each program at a high level, while each subsequent page takes a deeper dive into the program features and specifics. In order to make the best use of this guide and help find the solution that best fits your customer, there are a few things you should consider.

## What's motivating the customer?

There are many reasons why a B&I customer may be interested in renewable energy. Understanding each customer's needs will help you determine which solution fits best.

#### Below are a few examples of customer needs.

- 1. Meet a carbon reduction goal above TVA's current system carbon rates\*
- 2. Reduce their greenhouse gas emissions (GHG)
- 3. Reach sustainability-minded customers and enjoy the marketing benefits of renewable energy
- 4. Meet corporate sustainability goals that may have regional or on-site requirements

## What are the customer's priorities?

Each of TVA's programs is unique, ensuring there are options to meet a wide range of customer needs. Which program fits best will depend on the customer's priorities. The guide uses the following categories when comparing each solution:



#### LOCATION

Is on-site a requirement? Is there a particular area or location the customer needs their renewable energy generated from?



## COMMITMENT

Are they ready to make a long-term, multiyear commitment or would they prefer a month-to-month program?



## **PRICE**



What type of financial commitment is the customer willing to make? What is the customer's preferred approach to ownership and financing?



#### **TECHNOLOGY**

Is there a preference for a certain type of renewable energy? Would they like to support a mixture of renewables?

\*For CY 2021, TVA has reduced CO2 emissions from it's generation to 57% below 2005 levels. TVA plans to achieve 70% reduction by 2030, is on path to achieve 80% reduction by 2035, and aspires to achieve net-zero by 2050.



## **GREEN CONNECT**

**ONSITE SOLUTION** 

AVAILABLE FOR RESIDENTIAL CUSTOMERS ONLY. IF YOUR RESIDENTIAL CUSTOMER SAYS:

"I am interested in installing solar panels at my home behind-the-meter."

## Green Connect is their best option.

Green Connect is a free program to participants with no contract. The information below is regarding the cost and commitment for a solar installation.

	Onsite	In the Valley	Out of the Valley
LOCATION	P		
	Short-term	Mid-term	Long-term
COMMITMENT			45
INVESTMENT	\$	\$\$	\$\$\$
	Wind	Solar	Variable
TECHNOLOGY		<b>麦</b>	

#### **PROGRAM FEATURES:**

- Provides end-use customers access to learning modules on how solar works and the importance of properly sizing a system
- Connects end-use customers with solar installers in TVA's Quality Contractor Network
- TVA or the end-use customer's Local Power Company will perform an installation verification to confirm it meets TVA interconnection standards
- End-use customers can install solar system with or without battery storage
- TVA does not purchase the solar generation or RECs through Green Connect, but participating end-use customers may be eligible for Dispersed Power Production program



## **DISPERSED POWER PRODUCTION**

**ONSITE SOLUTION** 

## IF YOUR B&I CUSTOMER SAYS:

"I have a requirement for **onsite renewable** which requires that I install a system. I also need to **retain the claims** to the renewable energy."

## Dispersed Power Production (DPP) is their best option.

	Onsite	In the Valley	Out of the Valley
LOCATION	P		
	Short-term	Mid-term	Long-term
COMMITMENT		45	
	\$	<b>\$\$</b>	\$\$\$
INVESTMENT			6
	Wind	Solar	Variable
TECHNOLOGY			(養)

#### **PROGRAM FEATURES:**



For qualified facilities up to 80 MW



The facility sells all or excess generation to TVA at TVA's monthly avoided cost



Systems can be wind, solar, biomass or combined heat and power (CHP)



5 year agreement with TVA



**GREEN SWITCH** 

**OFFSITE SOLUTION** 

#### IF YOUR B&I CUSTOMER SAYS:

"I would like to support renewables *in the Valley,* but I *don't want to make a long-term commitment.* I'd prefer the flexibility to cancel when the program no longer meets my needs. Paying more for electricity to support renewable energy is an investment I would like to make."

## Green Switch is their best option.

	Onsite	In the Valley	Out of the Valley
LOCATION		Q	
	Short-term	Mid-term	Long-term
COMMITMENT	45		
	\$	\$\$	<b>\$\$\$</b>
PRICE		9	
	Wind	Solar	Variable
TECHNOLOGY		麦	

## **PROGRAM FEATURES:**





There is no contract and customers can cancel at any time

The program consists of solar RECs

Green Switch is Green-e® Energy certified



<sup>\*</sup> Generation locations include: AL, GA, KY, MS, NC, TN, or VA.

<sup>\*\*</sup> This enrollment option is currently offered by Middle Tennessee Electric (MTE) and Knoxville Utilities Board (KUB).

## **GREEN FLEX**

**OFFSITE SOLUTION** 

## IF YOUR B&I CUSTOMER SAYS:

"I have a renewable energy or carbon reduction goal. *A low REC price* is most important, but I also like *not having to make a long-term commitment*. Location of the renewables does not matter to me."

## Green Flex is their best option.

	Onsite	In the Valley	Out of the Valley
LOCATION			0
	Short-term	Mid-term	Long-term
COMMITMENT		45	
	\$	<b>\$\$</b>	\$\$\$
PRICE	(B)		
	Wind	Solar	Variable
TECHNOLOGY	養		

#### **PROGRAM FEATURES:**

- Program pricing is \$3.00/REC as of Jan. 1, 2023\* and there is a minimum purchase requirement of 2,000 MWh annually
- Program consists of 100% wind RECs
- Enrollment is simple and there is no long-term commitment
- RECs are generated in the Midwest with the renewable energy being delivered to the Valley\*\*
- Green Flex is Green-e® Energy Certified



<sup>\*</sup>Price subject to change with 30 days notice.

<sup>\*\*</sup>Generation locations include: Iowa, Illinois, or Kansas.

## **GREEN INVEST**

## **ONSITE/OFFSITE SOLUTION**

## IF YOUR B&I CUSTOMER SAYS:

"My company has a requirement or strong preference for **new-to-the-world** renewables located **in the region of my operations**. I would like access to the lowest-cost option."

## Green Invest is their best option.

	Onsite	In the Valley	Out of the Valley
LOCATION		0	
	Short-term	Mid-term	Long-term
COMMITMENT			44
	\$	<b>\$\$</b>	<b>\$\$\$</b>
PRICE			
	Wind	Solar	Variable
TECHNOLOGY			袰

## **PROGRAM FEATURES:**



TVA procures new renewables to meet up to 100% of customer's load



Customers will purchase RECs from a new, in-Valley renewable project



Minimum customer commitment is 1MW



Provides long-term REC price stability



Price per MWh is variable and market driven



# Valley Renewable Energy Solutions Guide

## **Contact Information**

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