

TVA Certificate of Insurance (COI) Requirements

Tips to Ensure COI Sufficiency

- The name of the Insured on the COI needs to match the name on the License/Easement.
- The Per Occurrence amount listed on the COI needs to match or exceed the amount TVA requires on the License/Easement.
- TVA, the U.S., their officers, agents, and volunteers are listed as Additional Insureds for *General Liability, Automobile Liability, Excess Liability, and Employee Liability*.
- A Waiver of Subrogation in favor of the Additional Insureds should be included for *General Liability, Automobile Liability, Excess Liability, and Employee Liability*.

Understanding Terminology:

- *Additional Insured*: Covered by the policy just as the policy holder, but with limitations. Generally, incidents must be related to a named insured's work and responsibilities to be covered. Additional insureds are not responsible for paying premiums and don't have the power to modify the policy.
- *Severability of Interests*: A policy provision clarifying that, except with respect to the coverage limits, insurance applies to each insured as though a separate policy were issued to each.
- *Waiver of Subrogation Against TVA* (as the Additional Insured): Prevents an insurer from recovering money paid on a claim from TVA. This makes the claim more likely to be paid than without the waiver. This further protects you (the insured) as well as TVA.
- *Per Occurrence v. Aggregate*: Insurance policy's per occurrence limit is the maximum amount of money to cover a single claim. In comparison, the aggregate limit is the maximum amount an insurer will pay for all claims made during the policy period (typically one year).



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICY(S) BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER. **1.**

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER	CONTACT NAME:		
	PHONE (A/C, No, Ext):	FAX (A/C, No):	
INSURED	E-MAIL ADDRESS:		
	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A:	3.	
	INSURER B:		
	INSURER C:		
	INSURER D:		
	INSURER E:		
2.	INSURER F:		

1. Date should be [relatively]current.
2. The name of the "INSURED" should be the legal name of the TVA Licensee/Grantee – if not, TVA needs a new COI.
3. The insurance companies providing insurance should be listed.

For reference only – Please contact your insurance agent, broker, or advisor for information about your insurance.

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVR	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER: _____						EACH OCCURRENCE \$ 4. DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULE D AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ 5. BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$						EACH OCCURRENCE \$ 6. AGGREGATE \$ \$
	WORKERS' COMPENSATION AND EMPLOYER'S LIABILITY Y/N ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below			N/A			<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 7. E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

RE: Contract Number _____ TVA, the U.S., their officers, agents, employees, and volunteers are added as Additional Insureds as respects to General Liability, Automobile Liability, Excess Liability, and Employers Liability. It is further agreed that such insurance shall be primary and on a non-contributory basis. A Waiver of Subrogation in favor of the Additional Insureds applies as respects General Liability, Automobile Liability, Excess Liability and Employer's Liability. Severability of interest clause applies.

8.

4. Commercial General Liability Insurance – Make sure the CGL limits match or exceed the “Coverages & Limits Table” in the contract OR that the combined CGL and Excess/Umbrella Liability limits (see #6 below) match the contract; make sure the policy is effective.
5. Auto Liability Insurance (if required by License) – Make sure the auto limits match or exceed the “Coverages & Limits Table” in the contract; make sure the policy is effective.
6. Excess/Umbrella Liability Insurance – Make sure these limits (when added to the primary CGL insurance #4 above) match or exceed the “Coverages & Limits Table” in the contract; make sure the policy is effective.
7. Workers' Compensation Insurance (if required by License) – Make sure the “PER STATUTE” box is checked, and that the E.L. boxes show the amount required by the contract (typically \$1 million) or exceed; make sure the policy is effective.
8. Make sure the COI shows that TVA is an additional insured with a waiver of subrogation in our favor; ideally, the column boxes are checked, and these requirements are also noted in the description box at the bottom of the COI.
9. Make sure the listed insurance policy is current and has not expired.”

For reference only – Please contact your insurance agent, broker, or advisor for information about your insurance.