**Commitment Statement**

By submitting this signed commitment statement with a proposal in accordance with TVA’s requirements in the Request for Proposals for Fontana Village Resort, the undersigned applicant or authorized agent hereby acknowledges and agrees to deposit FIVE - THOUSAND AND NO/DOLLARS ($5,000.00) payable to TVA upon submission of a proposal. If the undersigned applicant is chosen (Selectee) to develop and operate Fontana Village Resort, the Selectee agrees to pay the balance of TVA’s administrative cost for obtaining a commercial recreation easement to operate the existing “as is” facilities. The administrative cost is approximately $110,000 due at the signing/execution of the easement, which includes an initial $5,000 application fee. In the event the Selectee withdraws after being notified by TVA of their selection, the $5,000.00 deposit shall be forfeited.

The $5,000.00 deposit will be refunded to applicants not selected.

Acknowledged by,

Name

Title