



Executive Policy
Governance Framework

Policy Statement

TVA is committed to establishing and maintaining a governance framework that ensures each business function is rigorously defined, consistently executed, actively managed, and continuously improved across all business units and operating sites. TVA will use the GOES Organizational Accountability structure (GOES) to achieve this objective.

Policy Intent

The purpose of this policy is to establish GOES as the approach for achieving TVA's governance objectives, and to define GOES. This document will also provide direction for GOES implementation to ensure that consistent policy, program and process standards are applied and executed throughout TVA.

Accountability Definitions

Governance (G) – Accountability to set the rules that create desired functional outcomes; and set broad boundaries to guide development of and ensure existence of methods, procedures, and practices to achieve the outcomes assigned to that function.

Oversight (O) – Accountability to critically monitor work such that desired functional goals are realized. This includes monitoring that hand-offs between organizations are clean, and that any deficiencies are identified and addressed in a responsible fashion.

Execution (E) – Accountability to implement actions as necessary to deliver the work products of the function in accordance with the policies, procedures and processes.

Support (S) – Accountability to provide supplemental resources to executing organizations. The specifications for timing, content, location, and delivery, etc. are established by the end-user organization accountable for ultimately delivering the functional products.

An inventory of TVA's core business functions shall be maintained and made available for all employees and supplemental personnel. For each function, the governing business unit will be identified as well as the business unit(s) with oversight, execution and support accountabilities. The expectations of the oversight, execution, and support roles will be documented with adequate clarity that these accountabilities can be performed consistently throughout TVA.

Applicability

This policy applies to all TVA employees and supplemental personnel.

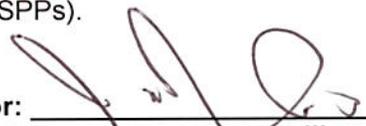
Applicable Requirements

None

Implementation

This policy is implemented by TVA-SPP-01.000, Governance Framework, and other standard programs and processes (SPPs).

Policy Executive Sponsor:

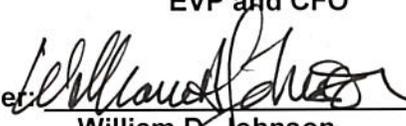


John M. Thomas, III
EVP and CFO

Date:

3/2/15

Policy Executive Owner:



William D. Johnson
President and CEO

Date:

3/2/15