



TENNESSEE
VALLEY
AUTHORITY

TVA at a Glance

Mission

We're making life better for the people of the Valley region by delivering affordable and reliable energy, environmental stewardship and economic development.

Governance and Oversight

TVA, a wholly owned government corporation and a U.S. agency, is governed by a Board of Directors appointed by the U.S. President and confirmed by the U.S. Senate. The board sets power rates which, under the TVA Act, must cover any debt service.

- Oversight from an independent Inspector General
- Under Congressional jurisdiction of
 - U.S. Senate Environment and Public Works Committee
 - U.S. House Transportation and Infrastructure Committee

Operations

TVA is among the largest power providers in the United States, serving 10 million people across its seven-states, 80,000-square-mile service area. TVA's CEO oversees daily operations and TVA's 10,500 employees.

- Total Power Capacity: **40,494 megawatts**
- Owned Power Capacity: **32,190 megawatts**
- **3rd largest** nuclear owner in U.S.
- Over **16,000 miles of transmission lines**
- **99.999% reliability**
- Serving **153 local power companies**, **61 directly served customers** and **7 military and federal installations**
- **Managing the Tennessee River** for power, navigation, recreation and flood control

Financial

TVA receives no federal appropriations. TVA's power generation, environmental stewardship and economic development programs are funded through revenue from the sale of electricity.

- **\$12.3 billion** annual revenue
- **\$57.7 billion** in total assets
- **High credit ratings** – the same as the U.S. government:
 - Aa1 by Moody's
 - AA+ by Fitch
 - AA+ by S&P
- Annual, quarterly and current reports filed with SEC
- Sarbanes-Oxley Compliant
- Revenues invested into operations and system improvements
- TVA manages property owned by the U.S. government

TVA occasionally offers power bonds to fund capital investments or debt refinance.

- Bonds are backed by power revenues
- \$30 billion debt limit
- Maximum bond maturity – 50 years